

KAGISO

PAMODZI

IZINGWE

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ALTRON'S BBBEE PARTNERSHIPS

Altron's empowerment partners are measured not only by their BBBEE ownership profile but also, critically, by their capacity to add value. In line with Altron Group policy, the structure of introducing partners allows value to be added at operating level. The anchor partnerships include Pamodzi within Altech, Kagiso within Bytes and Izingwe within Powertech.

Founded in 1996 by a group of leading black professionals, Pamodzi Investment Holdings (Pty) Limited is a multibillion-rand investment company seeking to become a strategic black equity partner of leading businesses in key South African industries. Pamodzi has built a solid reputation in the BEE investment industry by bringing strategic value to organisations, assisting in generating high returns for all stakeholders through commercial astuteness and entrepreneurial acumen.

Altech has further enhanced its black ownership credentials by finalising transactions with Platina Venture Holdings, led by Dr Penuell Maduna, for an effective 25% equity interest in Altech Alcom Matomo.


Izingwe Holdings is an empowerment group that has grown to become a significant investor in mining, engineering, infrastructure development and logistics. It is an active and long-term shareholder in Powertech that makes focused and value-enhancing interventions in its underlying investments.

Izingwe's strategic partnerships with leading companies are critical to its investment strategy. In this regard, Izingwe has a number of significant partnerships with major companies, such as AngloGold Ashanti, Scaw Metals (Anglo American Group), Old Mutual Group and Aberdare (Altron Group) through its 27% holding in Aberdare Cables.

Powertech has other empowerment relations throughout its operations – such as Kagiso Trust, with a 25% equity stake in Battery Technologies, Mahogany Capital, a black female-owned company with 25% equity in Calidus and Power Matla, with a 25% equity stake in Desta Power Matla.

From a shareholder perspective, Bytes has successfully partnered with Kagiso, a respected and reputable broad-based empowerment group, which currently owns 27% of Bytes SA. Founded in 1993, Kagiso was formed to finance and manage grass-

The Company moved up four rankings in the ICT sector and, with an overall BEE score of 66,90, topped a list that includes MTN, Business Connexion, Telkom and Mustek. In the overall index, Bytes' position improved from 10th in 2006 to 8th in the ranking in 2007.



Bytes was named South Africa's most empowered listed ICT company in the 2007 Financial Mail/Empowerdex Top Empowerment Companies rankings.

roots projects aimed at alleviating poverty, empowering women, the young and the disabled of the country. Today, Kagiso remains one of the most highly regarded NGOs in South Africa, mainly because of its working partnerships with civil society, government and other NGOs. Kagiso's investment team plays an active role on the board of Bytes SA.

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This achievement is attributable not only to Bytes' empowerment partnership with Kagiso, but also to other strategic initiatives such as its enterprise development and social investment strategies. A highlight during the year under review was Bytes' involvement in accelerating the development and sustainability of 109 small black-owned enterprises.