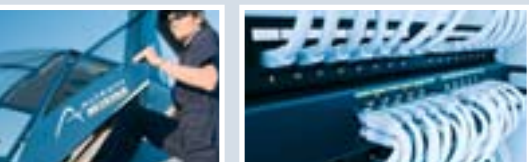


Contents

What drives our growth	1
Financial highlights and summary	2
Corporate structure	4
Six-year financial review	6
Geographical highlights	8
Strategic philosophies	12
Group overview	
Board of directors	14
Chairman's statement	16
Executive committee	22
CE's review and Review of operations	
CE's review	24
Altech	30
Bytes	34
Powertech	38
Chief financial officer's report	42
Sustainability report	48
Management of sustainability	50
Table of material issues	52
Value-added statement	55
Customers	57
Partners	61
Employees	64
Transformation	71
Environment	77
GRI content index	85
Shareholder analysis	86
Corporate governance report	90
Remuneration report	112
Financial statements and Administration	124
Directorate profile	206
Letter from the chairman	213
Altron notice of annual general meeting	214
Explanatory notes – annual general meeting	219
Forms of proxy	221
Corporate data	223



Allied Electronics Corporation Limited
(Incorporated in the Republic of South Africa) (Registration number 1947/024583/06)

Altron's mission is:

- » to be the leading ICT group offering information technology, telecoms and power electronics products and services to the southern African region and selected international markets;
- » to maintain our family ownership and preserve the "familiness" culture;
- » to generate superior financial returns, thereby driving an increase in total shareholder returns above that of our peers and the overall market;
- » to remain dedicated to technological innovation through internal investment and international partnerships;
- » to continue our commitment to the transformation process of South Africa through broad-based black economic empowerment initiatives;
- » to provide a work environment that attracts, motivates and retains superior people skills; and
- » to integrate sustainable development into our business at every level as we realise that our future depends on it.

We will achieve this through a motivated and loyal team that always:

- » places customer service first;
- » has mutual trust and respect;
- » is totally committed to quality, best practice and the improvement of productivity;
- » adheres to the highest standards of integrity;
- » aims to achieve excellence in both financial and technological performance; and
- » takes pride in what we do and in being part of the Altron group.