

Annexure 2

Segment information – Income statement

	Consolidated		Telecommunications	
	2009 R millions	2008 R millions	2009 R millions	2008 R millions
BUSINESS SEGMENTATION				
Revenue				
Goods sold	16 902	14 950	3 166	3 081
Services rendered	7 859	6 451	4 975	4 351
Rental finance income	40	30	—	—
Inter segment revenue	(33)	—	64	30
Total segment revenue	24 768	21 431	8 205	7 462
Expenditure	(22 531)	(19 222)	(7 217)	(6 772)
Depreciation and amortisation	(438)	(272)	(141)	(49)
Segment operating profit/(loss)	1 799	1 937	847	641
Financial income	184	182	86	96
Financial expense	(292)	(89)	(75)	(60)
Share of profit from associates	3	4	—	—
Profit before taxation and capital items	1 694	2 034	858	677
GEOGRAPHIC SEGMENTATION				
Revenue by market	24 768	21 431	8 205	7 462
South Africa	18 753	16 519	7 048	6 685
Rest of Africa	1 994	1 219	503	122
Europe	3 196	3 095	513	597
Rest of world	825	598	141	58
Segment operating profit by location	1 799	1 937	847	641
South Africa	1 517	1 602	690	571
Rest of Africa	217	135	146	8
Europe	64	185	10	59
Rest of world	1	15	—	4

Segment revenue and expenses

Revenue and expenses that are directly attributable to segments are allocated to those segments. Those that are not directly attributable to segments are allocated on a reasonable basis.

Inter segment transfers

Segment revenue, segment expenses and segment results include transfers between business segments and between geographical segments. These transfers are eliminated on consolidation.

Multi-media and Electronics		Information Technology		Corporate and eliminations	
2009 R millions	2008 R millions	2009 R millions	2008 R millions	2009 R millions	2008 R millions
9 378	8 013	4 356	3 881	2	(25)
491	80	2 394	2 020	—	(1)
—	—	35	16	5	14
51	65	11	—	(159)	(95)
9 920	8 158	6 796	5 917	(153)	(107)
(9 222)	(7 167)	(6 246)	(5 401)	155	118
(182)	(104)	(112)	(98)	(3)	(21)
516	887	438	418	(2)	(10)
16	9	102	69	(20)	8
(168)	(27)	(108)	(66)	58	65
3	4	—	—	—	—
367	872	432	421	36	63
9 920	8 158	6 796	5 917	(153)	(107)
7 768	6 272	4 089	3 669	(153)	(107)
909	736	582	361	—	—
606	640	2 077	1 858	—	—
636	511	48	29	—	—
516	887	438	418	(2)	(10)
498	750	330	291	(2)	(10)
8	59	63	68	—	—
5	67	49	59	—	—
5	11	(4)	—	—	—

Annexure 2

Segment information – Balance sheet

	Consolidated		Telecommunications	
	2009 R millions	2008 R millions	2009 R millions	2008 R millions
BUSINESS SEGMENTATION				
ASSETS				
Property, plant and equipment	2 221	1 264	795	277
Intangible assets	2 437	1 502	121	671
Associates and other investments	278	314	—	—
Rental finance advances	73	86	—	—
Inventories	2 364	2 130	284	296
Trade and other receivables	3 763	3 371	895	967
Assets classified as held-for-sale	107	—	—	—
Operating assets	11 243	8 667	2 095	2 211
Deferred tax assets	230	196		
Cash and cash equivalents	2 108	2 116		
Total assets per balance sheet	13 581	10 979		
LIABILITIES				
Trade and other payables	4 138	3 903	1 420	1 281
Provisions	185	105	4	1
Non-interest-bearing liabilities	4 323	4 008	1 424	1 282
Non-current loans	1 157	940		
Current loans	415	229		
Bank overdraft	928	33		
Taxation payable	266	340		
Liabilities classified as held-for-sale	28	—		
Deferred tax liabilities	164	83		
Total liabilities per balance sheet	7 282	5 633		
GEOGRAPHIC SEGMENTATION				
Operating assets	11 243	8 667	2 095	2 211
South Africa	9 325	7 341	1 069	1 825
Rest of Africa	1 052	243	755	—
Europe	854	1 066	271	386
Rest of world	12	17	—	—
Non-interest-bearing liabilities	4 323	4 008	1 424	1 282
South Africa	3 376	3 209	1 003	1 119
Rest of Africa	464	208	315	—
Europe	468	572	106	163
Rest of world	15	19	—	—
Capital expenditure	902	479	356	44
South Africa	553	431	38	43
Rest of Africa	311	31	302	—
Europe	38	17	16	1
Rest of world	—	—	—	—

Segment assets and liabilities

Segment assets include operating assets used by a segment and consist principally of trade and other receivables, assets held-for-sale, inventories, investments, property, plant and equipment and intangible assets net of related allowances and provisions. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two or more segments is allocated to the segments on a reasonable basis.

Segment liabilities include all operating liabilities and consist principally of trade and other payables, borrowings, provisions and liabilities held-for-sale.



Multi-media and Electronics		Information Technology		Corporate and eliminations	
2009 R millions	2008 R millions	2009 R millions	2008 R millions	2009 R millions	2008 R millions
1 004	632	370	297	52	58
745	38	805	793	766	—
12	14	244	221	22	79
—	—	73	85	—	1
1 656	1 501	423	333	1	—
1 688	1 363	1 128	1 014	52	27
—	—	107	—	—	—
5 105	3 548	3 150	2 743	893	165
1 511	1 329	1 209	1 280	(2)	13
157	72	33	22	(9)	10
1 668	1 401	1 242	1 302	(11)	23
5 105	3 548	3 150	2 743	893	165
4 823	3 250	2 540	2 101	893	165
54	16	243	227	—	—
216	265	367	415	—	—
12	17	—	—	—	—
1 668	1 401	1 242	1 302	(11)	23
1 525	1 164	859	903	(11)	23
33	91	116	117	—	—
95	127	267	282	—	—
15	19	—	—	—	—
345	317	194	112	7	6
336	312	172	70	7	6
2	2	7	29	—	—
7	3	15	13	—	—
—	—	—	—	—	—

Balance sheet

at 28 February 2009

		COMPANY	
		2009 R'000	2008 R'000
	Notes		
ASSETS			
<i>Non-current assets</i>		3 220 144	3 189 461
Investment in subsidiaries	2	2 670 144	2 614 297
Amount receivable from subsidiary	2	550 000	550 000
Group share scheme recharge receivable	7	—	25 164
<i>Current assets</i>		241 940	229 116
Amounts receivable from subsidiaries	2	241 939	228 926
Cash at bank		1	190
Total assets		3 462 084	3 418 577
EQUITY AND LIABILITIES			
<i>Shareholders' equity</i>		2 890 241	2 849 366
<i>Non-current liabilities</i>			
Loans	3	550 000	550 000
<i>Current liabilities</i>		21 843	19 211
Accounts payable		1 277	2 926
Current portion of loans	3	17 212	16 132
Derivative liability	5	1 775	—
Taxation payable		1 579	153
Total equity and liabilities		3 462 084	3 418 577