

Cash flow statement

for the year ended 28 February 2009

		COMPANY	
	Notes	2009 R'000	2008 R'000
Operating activities			
		(6 546)	196 801
Cash utilised by operations		(673)	(540)
Interest received		75 643	16 646
Interest paid		(70 121)	(15 239)
Dividends received		545 661	383 265
Changes in working capital		(1 649)	2 311
Proceeds on disposal of property		—	851
Movement on loans with subsidiaries		(11 911)	177 624
Cash available from operating activities		536 950	564 918
Dividends paid		(538 146)	(367 451)
Taxation paid	8	(5 350)	(666)
Investing activities			
		(11 944)	(758 402)
Cash outflow on increase of investment in subsidiaries		(11 944)	(208 402)
Loan advanced to subsidiary		—	(550 000)
Financing activities			
		18 301	561 791
Proceeds on issue of shares		18 301	11 791
Loan raised		—	550 000
Cash resources			
Net cash (utilised)/generated		(189)	190
Cash and cash equivalents at the beginning of the year		190	—
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		1	190