

Cash flow statement for the year ended 29 February 2008

	Notes	COMPANY	
		2008 R'000	2007 R'000
Operating activities		196 801	16 841
Cash utilised by operations		(540)	(223)
Interest received		16 646	—
Interest paid		(15 239)	—
Dividends received		383 265	290 993
Changes in working capital		2 311	119
Proceeds on disposal of property		851	—
Movement in loans with subsidiaries		177 624	(32 512)
Cash available from operating activities		564 918	258 377
Dividends paid	8	(367 451)	(241 536)
Taxation paid		(666)	—
Investing activities		(758 402)	(25 374)
Cash outflow on increase of investment in subsidiaries		(208 402)	(25 374)
Loan advanced to subsidiary		(550 000)	—
Financing activities		561 791	8 436
Proceeds on issue of shares		11 791	8 436
Loan raised		550 000	—
Cash resources			
Net cash generated/(utilised)		190	(97)
Cash and cash equivalents at the beginning of the year		—	97
Cash and cash equivalents at the end of the year		190	—