

## Cash flow statement

for the year ended 28 February 2006

		COMPANY	
	Notes	2006 R000's	2005 R000's
<b>Cash flows from operating activities</b>		<b>98 459</b>	(7 437)
Cash utilised by operations		(428)	(153)
Dividends received		193 195	287 831
Taxation paid	5	—	—
Changes in working capital		87	2 776
Movement of loan with subsidiary		98 792	(140 335)
Cash available from operating activities		<b>291 646</b>	150 119
Dividends paid		<b>(193 187)</b>	(157 556)
<b>Cash flows from investing activities</b>		<b>(118 658)</b>	(9 509)
Proceeds on disposal of property	6	—	180
Increase of investment in subsidiaries		<b>(118 658)</b>	(9 689)
<b>Cash flows from financing activities</b>			
Shares issued		<b>20 227</b>	16 960
<b>Cash resources</b>			
Net increase in cash		<b>28</b>	14
Cash and cash equivalents			
– at beginning of year		<b>69</b>	55
– at end of year		<b>97</b>	69