

STATEMENT OF CHANGES IN EQUITY - FOR THE YEAR ENDED 28 FEBRUARY 2005

	Share capital and premium R million (note 9)	Treasury shares R million	Foreign currency translation reserves R million	Premium/ (discount) on minority equity transactions R million	Cash flow hedging reserves R million	Undeclared preference dividends receivable R million
Balance at 28 February 2003	770	(238)	150	—	—	30
Changes in accounting policy (note 10)	—	—	—	23	—	—
Restated balance	770	(238)	150	23	—	30
Opening AC 133 fair value adjustment	—	—	—	—	—	—
Transfer between reserves	—	—	—	—	—	(8)
Foreign currency translation differences	—	—	(18)	—	—	—
Cash flow hedging reserve	—	—	—	—	(1)	—
Attributable earnings	—	—	—	—	—	—
Dividends	—	—	—	—	—	—
Issue of share capital	19	—	—	—	—	—
Changes in shareholding of subsidiaries	—	—	—	36	—	—
Minorities share of reserve movements	—	—	—	—	—	—
Effect of adopting proportionate consolidation	—	—	—	—	—	—
Decrease in loans with minorities	—	—	—	—	—	—
Balance at 29 February 2004	789	(238)	132	59	(1)	22
Transfer between reserves	—	—	—	—	—	(22)
Foreign currency translation differences	—	—	(32)	—	—	—
Release of translation surpluses	—	—	(67)	—	—	—
Cash flow hedging reserve	—	—	—	—	1	—
Attributable earnings	—	—	—	—	—	—
Dividends	—	—	—	—	—	—
Issue of share capital	17	—	—	—	—	—
Changes in shareholding of subsidiaries	—	—	—	(53)	—	—
Minorities share of reserve movements	—	—	—	—	—	—
Minorities arising on acquisition	—	—	—	—	—	—
Decrease in loans with minorities	—	—	—	—	—	—
Balance at 28 February 2005	806	(238)	33	6	—	—

	Statutory reserves R million	Revaluation and other reserves R million	Retained earnings R million	Share- holders' equity R million	Minority interest R million	Total equity R million
Balance at 28 February 2003	9	32	1 514	2 267	1 291	3 558
Changes in accounting policy (note 10)	—	—	(7)	16	1	17
Restated balance	9	32	1 507	2 283	1 292	3 575
Opening AC 133 fair value adjustment	—	—	(17)	(17)	(14)	(31)
Transfer between reserves	—	(32)	40	—	—	—
Foreign currency translation differences	—	—	—	(18)	(2)	(20)
Cash flow hedging reserve	—	—	—	(1)	—	(1)
Attributable earnings	—	—	304	304	148	452
Dividends	—	—	(117)	(117)	(81)	(198)
Issue of share capital	—	—	—	19	—	19
Changes in shareholding of subsidiaries	—	—	—	36	(134)	(98)
Minorities share of reserve movements	—	—	—	—	(2)	(2)
Effect of adopting proportionate consolidation	—	—	—	—	(109)	(109)
Decrease in loans with minorities	—	—	—	—	(16)	(16)
Balance at 29 February 2004	9	—	1 717	2 489	1 082	3 571
Transfer between reserves	—	—	22	—	—	—
Foreign currency translation differences	—	—	—	(32)	(2)	(34)
Release of translation surpluses	—	—	—	(67)	—	(67)
Cash flow hedging reserve	—	—	—	1	—	1
Attributable earnings	—	—	400	400	104	504
Dividends	—	—	(143)	(143)	(81)	(224)
Issue of share capital	—	—	—	17	—	17
Changes in shareholding of subsidiaries	—	—	—	(53)	(210)	(263)
Minorities share of reserve movements	—	—	—	—	16	16
Minorities arising on acquisition	—	—	—	—	55	55
Decrease in loans with minorities	—	—	—	—	(10)	(10)
Balance at 28 February 2005	9	—	1 996	2 612	954	3 566